

Cars Coin White Paper

Oct 19, 2026 · Cars Coin team

Version 1.0 · Draft for review

Summary

Cars Coin is a club for people who love cars, with its own Solana token, CARS, used to pay for club services, earn rewards and make purchases at partner shops.

Members verify any car by its VIN, track what their own car is worth week by week, and buy or sell with payment held in escrow until the title changes hands. CARS ties these together: members spend it on reports, listing fees and partner discounts, and earn it for verified sales, helpful reviews and showing up to meetups.

CARS has a fixed supply of 1,000,000,000 tokens. Minting is permanently disabled and no one can freeze members' tokens. Car prices on the platform are set and settled in USDC, so a car's price stays stable while a deal is in progress.

CARS is a utility token for the Cars Coin club. It is not an investment and carries no promise of profit.

The problem

Buying or selling a car between private parties still runs on trust between strangers, and that trust is easy to abuse.

- **Hidden history.** Altered or mistyped VINs, unrepaired safety recalls and undisclosed title problems are hard for a buyer to spot.
- **Unclear value.** Owners rarely know what their car is worth today or how fast it is losing value, so they sell too early, too late or too cheap.
- **Payment risk.** Wire transfers, gift cards and "shipping only" deals leave buyers or sellers exposed when the other side disappears.
- **No home for enthusiasts.** People who love cars gather across scattered forums and groups, with no shared reputation or rewards for being a good member.

The Cars Coin platform

Cars Coin combines a members' club with practical tools for checking, valuing and trading cars, all at carscoin.club.

Feature	What members get
The club	Discord and X community, show-your-ride features, monthly meetups, holder-only channels and perks
VIN check	Check-digit validation, factory specs from NHTSA's decoder, and every open NHTSA recall campaign for the model
Garage and value tracking	Saved cars re-priced weekly, a value trend, a 90-day projection and an alert when value moves more than 3%
Escrow sales	Buyer's payment held on-chain in USDC until the seller hands over the car and title; refund if the deal falls through
Partner shops	Detailers, tire shops, mechanics and parts stores that accept CARS or give holders a discount

The CARS token

CARS is live on Solana mainnet with a fixed supply and no freeze or mint authority, so the rules cannot be changed after launch.

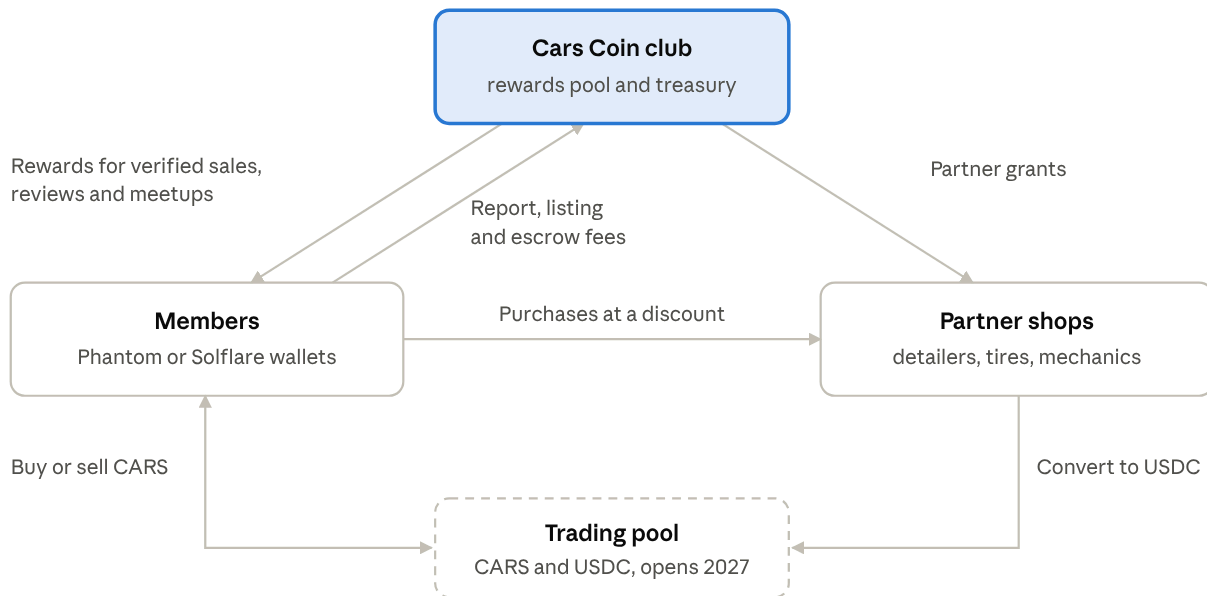
Property	Value
Name / symbol	Cars Coin / CARS
Network	Solana mainnet
Standard	Token-2022 with on-chain name, symbol and metadata link
Contract (mint) address	2hR84rmQkuFZtxJfW2dw7Mu9AWSKv3bxuojC5arU8cLQ

Property	Value
Total supply	1,000,000,000 CARS, fixed
Decimals	6
Mint authority	None (permanently disabled)
Freeze authority	None
Metadata	https://carscoin.club/metadata.json

Always check the contract address above before buying, receiving or listing CARS. Other tokens can copy the name; they cannot copy the address.

How CARS moves

CARS circulates between members, the club and partner shops



How CARS moves · 4 parties, 6 flows

Members earn CARS from the club and spend it on club services and at partner shops; shops can convert what they receive to USDC once the trading pool opens.

Token allocation

Most of the supply goes to members, partners and trading liquidity; the founder's share is locked so it cannot be sold early. All 1,000,000,000 CARS currently sit in the founder's wallet and will be moved into the wallets below, each published on carscoin.club.

Bucket	Share	CARS	Release
Community rewards (verified sales, reviews, referrals, meetups)	30%	300,000,000	Paid out over 4 years as members earn them
Liquidity pool	20%	200,000,000	Added in stages as SOL or USDC is available
Partner shops and ecosystem	15%	150,000,000	Granted under partner agreements
Treasury reserve	15%	150,000,000	Held in a multisig wallet; spending published
Team (founder)	15%	150,000,000	Locked 12 months, then released monthly over 24 months
Early members airdrop	5%	50,000,000	First 100 to 500 verified members

These figures are proposed and may change after legal review; any change will be published before tokens move.

Technology

Cars Coin is built on public, well-tested pieces: Solana's official token program, US government vehicle data and standard wallets.

- **Blockchain:** Solana, chosen for low fees (a fraction of a cent per transfer) and fast confirmation, which suits everyday purchases.
- **Token:** Solana's official Token-2022 program with on-chain metadata; no custom token code to audit.
- **Wallets:** members sign in with Phantom or Solflare by signing a message; no passwords stored.

- **Vehicle data:** NHTSA's vPIC decoder and recall database (free, official US data); market values from MarketCheck's price model, with Kelley Blue Book planned under a licensing agreement.
- **Payments:** Solana Pay QR codes at partner shops; shops can convert CARS to USDC immediately.
- **Escrow:** a Solana program that holds the buyer's USDC for a specific VIN until release, refund or cancellation. It will be independently audited before it holds members' money.

Roadmap

Each phase starts only when the gate before it is met; trading opens last, after the club and partners are real.

1. **Set up (done to November 2026).** CARS created on Solana; legal consult; carscoin.club live with logo and metadata. *Gate: coin and website live.*
2. **Build the club (November 2026).** Open Discord, grow on X, recruit the first 100 verified members, hold the first meetup. *Gate: 100 members.*
3. **Partners and rewards (December 2026).** Sign 3 local partner shops, launch Solana Pay checkout, turn on member rewards. *Gate: 3 shops live.*
4. **Open trading (January 2027).** Lock the team allocation on-chain, open a small liquidity pool, then apply to CoinGecko and CoinMarketCap.
5. **Marketplace (2027).** Audited escrow for car sales, full vehicle history reports, Kelley Blue Book values.

Trust, safety and governance

The coin's rules are fixed on-chain, and every club wallet is public, so members can check the project rather than take its word.

- **Fixed supply:** mint authority permanently removed; no new CARS can ever be created.
- **No freezing:** freeze authority set to none; no one can lock a member's tokens.
- **Public wallets:** every allocation wallet published on carscoin.club; the treasury moves to a 2-of-3 multisig.
- **Locked team share:** founder tokens locked on-chain for 12 months, with the lock publicly linked.

- **Member safety:** admins never message first, never ask for a seed phrase, and car sales happen only through Cars Coin escrow.
- **Decisions:** the founder runs the project at launch; major changes to rewards or fees will be posted for member feedback before they take effect.

Risks and legal notice

This white paper describes a club and its utility token; it is not an offer to sell securities or an invitation to invest.

- **No promise of value.** CARS may have no market price, and if it is traded its price can go to zero. Do not acquire CARS expecting profit.
- **Regulation.** Crypto rules are changing. Cars Coin will seek legal advice on securities, money transmission and tax before selling CARS or holding member funds, and may change its plans to comply.
- **Technology.** Wallets, the Solana network or smart contracts can fail or be attacked. Lost seed phrases cannot be recovered.
- **Taxes.** In the US, spending or selling crypto can be a taxable event. Members and partner shops are responsible for their own taxes.
- **Data.** Vehicle values are estimates, not appraisals. Recall data covers the model, not proof that a specific car was repaired.

This document may be updated; the latest version will be published at carscoin.club.